

Forecast for Germany: Key Economic Figures

	2016	2017	2018	2019
Real gross domestic product				
(percentage change over previous year)	1.9	2.2	2.2	2.0
Domestic employment (1 000 persons)	43 638	44 291	44 876	45 298
Unemployment (1 000 persons)	2 691	2 533	2 324	2 172
Unemployment rate ¹ (in % of labor force)	6.1	5.7	5.2	4.8
Consumer price index ²				
(percentage change over previous year)	0.5	1.8	1.7	1.9
Unit labor costs ³				
(percentage change over previous year)	1.6	1.6	1.9	2.1
General government balance ⁴				
in billions of euros	25.7	36.6	37.8	34.7
in % of nominal GDP	0.8	1.1	1.1	1.0
Current account balance				
in billions of euros	268.8	262.6	277.0	284.5
in % of nominal GDP	8.5	8.0	8.2	8.0

¹ Federal Employment Agency (BA) concept. ² 2010=100. ³ Hourly compensation of employees relative to real GDP per hour worked. ⁴ According to national accounts definition (ESVG 2010).

Sources: Federal Statistical Office; Federal Employment Agency; Deutsche Bundesbank; 2018 and 2019: forecast of the institutes.

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